

BERKELEY UNIFIED SCHOOL DISTRICT 45 DAY REVISION TO THE CALIFORNIA STATE BUDGET

BACKGROUND INFORMATION

Education Code Section 42127(i)(4) specifies that no later than 45 days after the Governor signs the annual Budget Act, the District shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.

The Governor signed the 2017-18 State Budget Act on June 27, 2017, which incorporated an immaterial change. The 45-day period ends **August 11, 2017**.

In accordance with this Code, nothing is required to be submitted to County Office of Education. Any necessary budget revisions need only be made available for public review.

Staff is recommending that the District meet the requirement by posting the attached schedule of significant changes to the District's website.

BUDGET REVISIONS

- A.** Base LCFF Funding will be reduced by \$19,638, and Supplemental Funding will be reduced by \$3,877 due to reduction in gap funding rate from 43.97% to 43.19%.
- B.** The District will receive \$147 per prior year P2 ADA, or \$1,352,182, to be paid in 2017-18. This is a departure from the Governor's May Revision proposal to delay payment of \$170 per ADA until May 2019.

The fiscal impact of the final budget is summarized on the attached table.

POLICY/CODE

Education Code Sections 42127(a)(2)(A) and 42127(h)

FISCAL IMPACT

Unrestricted general fund balance will increase by \$1,328,667 as indicated in the attached table.