



# Unaudited Actuals Variance Report

SBAC October 10, 2017

**BERKELEY UNIFIED SCHOOL DISTRICT  
UNRESTRICTED GENERAL FUND (FUND 01 ONLY) VARIANCE REPORT**

Unaudited Actuals as of June 30, 2017

	Estimated Actuals FY 2016-17	Unaudited Actuals FY 2016-17	Variances	
<b>REVENUES:</b>				
LCFF Revenue Base Revenue	\$ 78,244,741	\$ 78,331,788	\$ 87,047	
LCFF Supplemental Revenue	\$ 5,018,204	\$ 5,038,890	\$ 20,686	
<b>Total LCFF Revenue</b>	<b>\$ 83,262,945</b>	<b>\$ 83,370,678</b>	<b>\$ 107,733</b>	
State Aid - Prior Years	-	(186,920)	(186,920)	
Other State Revenues	3,707,923	3,844,571	136,648	
Local Revenues	2,273,944	2,511,332	237,388	
<b>TOTAL REVENUES:</b>	<b>89,244,812</b>	<b>89,539,661</b>	<b>294,849</b>	<b>A</b>
<b>EXPENDITURES:</b>				
Certificated Salaries	49,511,570	49,139,681	371,889	
Classified Salaries	13,673,684	14,075,518	(401,834)	
Employee Benefits	18,418,860	18,191,019	227,841	
Books and Supplies	2,324,123	1,958,460	365,663	
Services & Operating Expenses	9,521,008	9,254,982	266,026	
Capital Outlay	496,213	502,299	(6,086)	
Direct Support/Indirect Cost	(3,263,311)	(2,992,581)	(270,730)	
<b>TOTAL EXPENDITURES</b>	<b>90,682,147</b>	<b>90,129,378</b>	<b>552,769</b>	<b>B</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,437,335)</b>	<b>(589,717)</b>	<b>847,618</b>	
<b>OTHER FINANCING SOURCES AND USES:</b>				
<b>Inter-fund Transfers Out</b>				
Transfer to Adult Education Fund	(100,000)	(100,000)	0	
Transfer to Child Development Fund	(35,000)	(312,925)	(277,925)	<b>C</b>
Transfer to Preschool Program	(127,404)	(127,404)	0	

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Transfer to Self Insurance Fund	(243,496)	(243,496)	0
Transfer to Special Reserve Fund		(168,244)	(168,244) D
Transfer to Cafeteria Fund	(1,000,000)	(1,000,000)	0
<b>Total Transfers Out</b>	<b>(1,505,900)</b>	<b>(1,952,069)</b>	<b>(446,169)</b>
<b>Contributions In and Other Financing Sources</b>			
BSEP Contribution	14,187,338	14,477,072	289,734
BSEP Direct Support	391,700	395,051	3,351
BSEP Substitute Compensation	251,900	253,898	1,998
<b>Total Contributions In</b>	<b>14,830,938</b>	<b>15,126,021</b>	<b>295,083 E</b>
<b>Contributions Out</b>			
CPA School of Social Justice			0
Special Education - (ADA)	(710,155)	(710,155)	0
Special Education - State	(14,228,686)	(15,426,310)	(1,197,624) F
Special Education - Mental Health	(448,945)	(521,126)	(72,181) F
To eliminate prior year balances		(1,425)	(1,425)
<b>Total Contributions Out</b>	<b>(15,387,786)</b>	<b>(16,659,016)</b>	<b>(1,271,230)</b>
<b>Net Contributions</b>	<b>(556,848)</b>	<b>(1,532,995)</b>	<b>(976,147)</b>
<b>TOTAL OTHER FINANCING SOURCES /USES</b>	<b>(2,062,748)</b>	<b>(3,485,064)</b>	<b>(1,422,316)</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>(3,500,083)</b>	<b>(4,074,781)</b>	<b>(574,698)</b>
<b>BEGINNING FUND BALANCE</b>	<b>9,623,147</b>	<b>9,623,147</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>	<b>6,123,064</b>	<b>5,548,366</b>	<b>(574,698)</b>
<b>- Amount Committed and Assigned</b>	<b>1,697,104</b>	<b>1,516,168</b>	<b>(180,936)</b>
<b>UNDESIGNATED FUND BALANCE</b>	<b>\$ 4,425,960</b>	<b>\$ 4,032,198</b>	<b>\$ (393,762)</b>

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	<u>Estimated Actuals FY 2016-17</u>	<u>Unaudited Actuals FY 2016-17</u>	<u>Variances</u>
<b>COMPONENTS OF FUND BALANCE:</b>			
Revolving Cash	100,000	100,000	
<b>Committed</b>			
BSEP Program Support	416,168	416,168	<b>G</b>
	<u>416,168</u>	<u>416,168</u>	
Economic Uncertainties - 3%	354,106	-	
LCAP Reserves	826,830	1,000,000	
Undesignated Fund Balance	4,425,960	4,032,198	
Required Amount for Economic Uncertainties - 3%	3,607,399	3,443,691	
Fund 17 Reserve Balance	3,253,293	3,443,691	
Fund 01 Reserve Balance	354,106	-	
<b>AMOUNT SHORT OF THE 3% RESERVE REQUIREMENT</b>	<u>\$ -</u>	<u>\$ -</u>	

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<b>A</b>	<b>Revised LCFF State Budget Assumptions resulted in increased revenue</b>	<b>\$ 107,733</b>
	State adjustment for Prior Year State Revenue	\$ (186,920)
	Actual revenues exceeded projections primarily for unrestricted Lottery	\$ 135,115
	Revenues for leases, fees, interest, testing and other local revenues exceeded projections	\$ 238,921
		<hr/> <b>\$ 294,849</b> <hr/>
<b>B</b>	<b>Unspent balances in the following programs:</b>	
	PE Incentive Grant	\$ 48,241
	Special Education Transportation	99,956
	LCAP Supplemental Grant	281,549
	Career Technical	80,268
	Homeless	73,859
	Other unrestricted programs	78,251
		<hr/> <b>662,124</b> <hr/>
	Unspent balances for supplies and services for central office and operations	342,058
	EPA actuals per final calculator less than budgeted amount	115,089
	Increase in utilities	(168,268)
	Increase in legal cost	(112,465)
	Transfer for indirect cost less than budgeted	(285,769)
		<hr/> <b>\$ 552,769</b> <hr/>
<b>C</b>	<b>The Child Development Program did not earn its grant due to under enrollment. As a result, the General Fund increased the contribution to the Program to cover the shortfall</b>	<b>\$ 277,925</b>
<b>D</b>	<b>General Fund share of 3%required reserve transferred to Fund 17</b>	<b>\$ 168,244</b>

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<b>E</b>	<b>Increase in contribution from BSEP based on actual calculations at year end</b>	<b>\$ 295,083</b>
<b>F</b>	<b>Increase in contribution to Special Education program due to cost exceeding budget for Non-Public Schools, Settlements and Hourly Salaries</b>	<b>\$ (1,270,024)</b>
<b>G</b>	<b>Unspent amount committed for BSEP program support. Will be classified as undesignated fund balance after Board approval</b>	<b>\$ 416,168</b>