

Multi-Year Budget

	FY2019	FY 2020	FY 2021
Measure H Funds	\$6,116,396	\$6,269,306	\$6,394,692
Interest	\$6,000	\$6,000	\$6,000
Projected Carryover	\$1,303,846	\$1,042,450	\$1,108,113
<u>Total</u>	<u>\$7,426,242</u>	<u>\$7,317,756</u>	<u>\$7,508,805</u>
Salaries and Benefits	\$4,117,425	\$4,220,361	\$4,325,870
Supplies	\$454,000	\$467,620	\$481,649
Contracts	\$1,060,000	\$1,091,800	\$1,124,554
Maintenance Initiatives	\$300,000	\$0	\$0
Vehicles and Equipment	\$95,000	\$95,000	\$95,000
Sub-total	\$6,026,425	\$5,874,781	\$6,027,072
Indirect Support	\$357,367	\$334,862	\$343,543
<u>Total Expenditures</u>	<u>\$6,383,792</u>	<u>\$6,209,643</u>	<u>\$6,370,615</u>
Carryover	\$1,042,450	\$1,108,113	\$1,138,189
Required Reserve	\$191,514	\$186,289	\$191,118

Assumptions:

1. COLA is 2.71% for 2019
2. The staffing model remains the same.
3. Interest rates are at 1% per year this year and next.
4. Employee compensation increases by 2.5% in 2019, including step and column.
5. Supply and contract costs (not initiatives) increase by 3% per year.
6. Vehicle and equipment expenditures based on the Maintenance Manager's lifecycle plan.
7. Indirect costs is 5.93% for 2019 and estimated to be 5.7% for future years.
8. The required reserve is 3% of the expenditure budget.
9. Initiatives added to budget for 2019 only.
10. Charter contribution has been removed from budget.