



Audit Committee MINUTES

Monday, June 11, 2018

5:00 pm – 6:30 pm (Regular Meeting)

Business Services Conference Room

(Second Floor)

2020 Bonar Street,
Berkeley, CA 94702

Opening of Meeting and Roll Call of Committee Members

Members present:, Judy Appel , Dan Lindheim, Ty Alper, Laurie Snowden

Staff present: Pauline Follansbee

Members absent: Isaiah Roter

Review and approval of minutes;

Minutes approved from March 19th meeting

Public Comments

There were no Public Comments.

Assistant Superintendent's Comments

Old Business:

New Business

Review of May Revise. The following was reviewed.

Preliminary Budget

- **Early Childhood**
- **LCAP**
- **Berkeley 3% reserve**
- **Increase in Revenue**
- **Expenditures Cuts/reductions**

Contributions

- **Sped increase of 800K**
- **Muli-year**

- **Reserve Policy**
- **Amendment to LCAP**

Variance Report

- **Cola 3% 100 funded**
- **State revenue**
- **Expenditures \$3.2 M increase over actuals**

Expenditures

- **Reduction in salaries**
- **Transfer to Cafeteria fund**

Contributions out

Conclusions; Slide to show accumulation of funds

Process on spending those funds in LCAP for the board to be included

Projections would be helpful to see how those expenditures are playing out

Closing comments: None

Meeting adjourned at 6:30

Dates and time of Future Meeting

September 24th - 6:00 – 7:30pm