

BSEP CSR Multi Year Projections
Based on CSR Recommendations for FY 2020-21

DRAFT FOR DISCUSSION

V2020-02-25

Measure Year	V2020-02-25			
	3	4	5	6
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
COLA - Revenues Only (A)	0.045	0.025	0	0
Step Increase for teachers (B)	0.0100	0.0100	0.0100	0.0100
Indirect Cost	0.0531	0.0525	0.0525	0.0525
Revenues				
Revenue Allocation	\$ 20,450,900	\$ 20,941,400	\$ 20,941,400	\$ 20,941,400
Expenditures				
Transfer to General Fund for Classroom Teachers:				
- Classroom Teachers	13,568,000	14,533,500	14,678,835	14,825,623
- Substitute Compensation	247,600	257,600	260,176	262,778
- Direct Support	551,200	573,600	579,336	585,129
Expanded Course Offerings (7.6 FTE)	890,800	826,745	834,179	843,675
Professional Development	1,463,900	1,800,095	1,811,309	1,840,251
Program Evaluation	575,300	642,685	650,495	658,293
Classroom Support	677,670	1,614,621	1,619,478	1,624,962
Unallocated Reserve	245,330	460,941	465,550	470,206
Indirect Costs @ 5.25% and 5.31%	967,471	1,063,064	1,072,775	1,083,637
Total Expenditure Budget	19,187,271	21,772,851	21,972,133	22,194,555
Net Change to Fund Balance	1,263,629	(831,451)	(1,030,733)	(1,253,155)
Projected Beginning Fund Balance	3,427,712	4,691,341	3,859,889	2,829,156
Projected Ending Fund Balance	\$ 4,691,341	\$ 3,859,889	\$ 2,829,156	\$ 1,576,001
3% Reserve for Economic Uncertainties	\$ 575,618	\$ 653,186	\$ 659,164	\$ 665,837
Restricted to BSEP Resource 0741	\$ 4,115,722	\$ 3,206,704	\$ 2,169,992	\$ 910,164

A) Cost of Living Adjustments (COLAs) are included in revenue projections.

B) Does not include any potential salary increases after 2021.