



# COMMUTER ACCOUNTS *by BASIC*



Costly commuting expenses can cause undue stress and reduced enthusiasm at work. Employers can alleviate some of their staff's commuting costs by offering Section 132 Plans. These plans allow employees to contribute pretax dollars\* to pay for qualified transportation expenses associated with commuting to work.

Implementing a BASIC Commuter Account can save you and your employees thousands of dollars in taxes every year. Employees save between 15% - 40% toward eligible expenses, while employers save 7.65% on FICA taxes for each dollar contributed. It's a winning combination for everyone. BASIC Commuter Accounts, like all of our accounts, come with the BASIC Card to make paying for eligible expenses effortless.

1

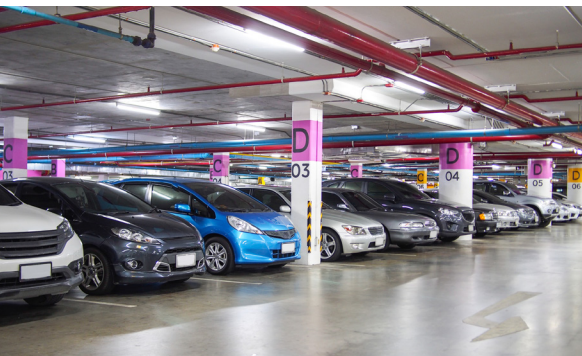
Separate monthly maximum pretax limits apply to parking, transit, and bike benefits.\*

2

BASIC complies with multiple mandatory commuter benefit ordinances for metropolitan areas or states.

\* Refer to [www.basiconline.com/regulations](http://www.basiconline.com/regulations) to view monthly tax-free reimbursement maximum





## A New Way to Manage Benefits

Employee benefits are now easier to manage than ever before with BASIC's state-of-the-art Consumer Driven Accounts system. You may now offer your employees over 30 integrated benefit accounts to meet their varied needs, all with no extra work required on your end.

**BASIC's one-stop solution allows you to manage all your benefit plans on one card, one website, and one mobile app for the utmost convenience.**

You have the power to create a custom benefit program tailored to your employees' specific needs. Choose from a wide range of healthcare benefit accounts like FSA, Simple HRA, or HSA, and combine them with Dependent Care, Transit, Wellness Rewards, and Education Reimbursement accounts – all on a single platform.

### The BASIC Card & MyCash

With MyCash, when an employee requests a reimbursement, funds are immediately processed and placed in an account that's available on their BASIC card. No more delays!

The BASIC Card is smart enough to pay for eligible items from benefit accounts and ineligible expenses (e.g., milk, gum, or other ancillary expenses) from a participant's MyCash account.



### Regulation Compliance Made Easy With Tech

Employees choose which BASIC Commuter plan(s) they would like to enroll in and how much they want to elect each month. Enrollment is made easy through online enrollment or EDI file feeds.

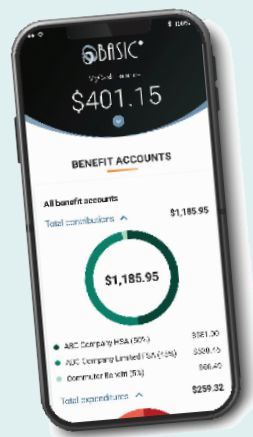
- Participants can enroll, change or stop their contribution amounts every month through our benefits portal.
- Our unique technology allows participants to have post-tax funds withheld from their paychecks and added to their Transit Account, enabling them pay for expenses that exceed the monthly pretax limit. The pre-tax account will be depleted before funds are taken from the post-tax account.
- Funds are available after contribution, and employers can choose to automatically rollover unused participant funds to the next month.



Our modern integrated benefit platform allows you to add additional benefit accounts without any extra workload.



Transit expenses must be purchased with a benefits debit card, as cash reimbursements are not compliant.



### The BASIC Benefits Mobile App With Picture to Pay

In three quick steps, participants can pay their medical bills directly to healthcare providers with our "Picture to Pay" feature.

No paper, no postage, no hassle.

1. Snap a picture of the bill
2. Submit via the BASIC Benefits app
3. BASIC pays the bill from the appropriate benefit account



For more information about any of our services or to speak with a sales consultant call 800.444.1922 x 3 or visit [basiconline.com](http://basiconline.com).