

Multi-Year Projection - Scenario A - declining COLA, increased costs = reductions 8-10%
 Measure E1, Resource 0741

	<u>E1 Year 5</u> <u>2021-22</u>	<u>Year 6</u> <u>2022-23</u>	<u>Year 7</u> <u>2023-24</u>	<u>Year 8</u> <u>2024-25</u>
		<u>COLA 1%</u>	<u>COLA 0.5%</u>	<u>COLA 0%</u>
Revenue	\$ 21,221,046	\$ 21,433,256	\$ 21,540,423	\$ 21,540,423
Transfers		<u>increase 2%</u>	<u>increase 1.5%</u>	<u>increase 1%</u>
Teacher Costs	\$ 14,262,400	14,547,648	14,765,863	14,913,521
Direct Support	\$ 571,700	583,134	591,881	597,800
Sub Compensation	\$ 256,800	<u>261,936</u>	<u>264,555</u>	<u>267,201</u>
Total Transfers to the General Fund	\$ 15,090,900	15,392,718	15,622,299	15,778,522
Net Revenue	\$ 6,130,146	6,040,538	\$ 5,918,124	\$ 5,761,901
Directly Charged Expense		<u>reduce 10%</u>	<u>reduce 10%</u>	<u>reduce 8%</u>
Professional Development	\$2,112,699	\$1,939,458	\$1,762,967	\$1,638,149
Program Evaluation	\$707,494	\$649,479	\$590,377	\$548,578
ECO	\$880,172	\$807,998	\$734,470	\$682,470
Classroom Support	\$1,758,184	\$1,614,013	\$1,467,138	\$1,363,264
Unallocated Reserve	\$452,727	<u>\$461,782</u>	<u>\$468,669</u>	<u>\$473,356</u>
Total Directly Charged Expense	\$5,911,276	\$5,472,730	\$5,023,621	\$4,705,817
Indirect Cost	\$1,138,318	\$1,130,907	\$1,119,009	\$1,110,251
Total Expense	\$7,049,594	\$6,603,637	\$6,142,630	\$5,816,068
Total Transfers and Expense	\$22,140,494	\$21,996,355	\$21,764,929	\$21,594,590
Revenue Less Transfers and Expense	-\$919,448	-\$563,098	-\$224,506	-\$54,167
Beginning Fund Balance	\$3,206,148	\$2,286,700	\$1,629,074	\$1,193,399
Net Increase/(Decrease) in Fund Balance	-\$919,448	-\$563,098	-\$224,506	-\$54,167
Ending Fund Balance	\$2,286,700	\$1,723,602	\$1,404,568	\$1,139,232

Assumptions:

- Year 6 increased enrollment, increased costs to 2%, COLA only 1%
- Year 7 increased costs to 1.5%, COLA only 0.5%
- Year 8 increased costs to 1%, COLA is flat
- Unallocated Reserve 3% each year also covers increased costs
- Indirect Cost at 5.42%

Goal: Reduce Deficit Spending to near 0 by end of Measure. leave 3% reserve (approx \$700,000) for next measure

Strategy: Reduce Directly Charged (discretionary) 10% Years 6 and 7, reduce 8% in final year.