

Multi-Year Projection - Scenario B - at least 2% COLA, increased costs = 5%, 5%, no reduction
Measure E1, Resource 0741

	<u>E1 Year 5</u> <u>2021-22</u>	<u>Year 6</u> <u>2022-23</u>	<u>Year 7</u> <u>2023-24</u>	<u>Year 8</u> <u>2024-25</u>
Revenue	\$ 21,221,046	\$ 21,645,467	\$ 22,078,376	\$ 22,519,944
Transfers		<u>COLA 2%</u>	<u>COLA 2%</u>	<u>COLA 2%</u>
Teacher Costs	\$ 14,262,400	14,476,336	14,693,481	14,840,416
Direct Support	\$ 571,700	580,276	588,980	594,869
Sub Compensation	\$ 256,800	260,652	263,259	265,891
Total Transfers to the General Fund	\$ 15,090,900	15,317,264	15,545,719	15,701,176
Net Revenue	\$ 6,130,146	6,328,203	\$ 6,532,657	\$ 6,818,767
Directly Charged Expense		<u>reduce 5%</u>	<u>reduce 3%</u>	<u>no reduction</u>
Professional Development	\$2,112,699	\$2,037,170	\$1,995,815	\$2,015,774
Program Evaluation	\$707,494	\$682,201	\$668,352	\$675,036
ECO	\$880,172	\$848,706	\$831,477	\$839,792
Classroom Support	\$1,758,184	\$1,695,329	\$1,626,668	\$1,642,935
Unallocated Reserve	\$452,727	\$459,518	\$466,372	\$471,035
Total Directly Charged Expense	\$5,911,276	\$5,722,924	\$5,588,685	\$5,644,572
Indirect Cost	\$1,138,318	\$1,140,378	\$1,145,485	\$1,156,940
Total Expense	\$7,049,594	\$6,863,302	\$6,734,169	\$6,801,511
Total Transfers and Expense	\$22,140,494	\$22,180,565	\$22,279,889	\$22,502,687
Revenue Less Transfers and Expense	-\$919,448	-\$535,099	-\$201,512	\$17,256
Beginning Fund Balance	\$3,206,148	\$2,286,700	\$1,629,074	\$1,193,399
Net Increase/(Decrease) in Fund Balance	-\$919,448	-\$535,099	-\$201,512	\$17,256
Ending Fund Balance	\$2,286,700	\$1,751,602	\$1,427,562	\$1,210,655

Assumptions:

Year 6 increased enrollment, increased costs to 2%, COLA is 2%

Year 7 increased costs to 1.5%, COLA is 2%

Year 8 increased costs to 1%, COLA is 2%

Unallocated Reserve 3% each year also covers increased costs

Indirect Cost at 5.42%

Goal: Reduce Deficit Spending to near 0 by end of Measure, leave 3% reserve (approx \$700,000) for next measure

Strategy: Reduce Directly Charged (discretionary) 5% in Year 6, 3% in Year 7, no reduction in final year.