

Date: December 13, 2022
To: Planning and Oversight Committee
From: Kathy Fleming, Director of Local Resources and Partnerships
Pete Gidlund, Supervisor, Music/VAPA Program
Re: Update to 2022-23 Measure A Close Out Plan - Music/VAPA Program

The following change to the P&O and Board-Approved 2022-23 Measure A Close Out Plan is being brought to the Planning and Oversight Committee for information.

On May 10, 2022, the Planning and oversight Committee approved the 2022-23 Measure A Close Out Plan. This plan included recommendations for the closing out of the Measure A Resources at the end of fiscal year 2021-22 to avoid continued auditing costs and to not carry any Measure A balances into the next measure. The approved plan stipulates that at the close of the fiscal year 2021-22, ending balances for each Measure A Resource will be determined. At that time, any Measure A resource with a positive ending fund balance would receive expenses from their corresponding Measure E1 counterpart to reduce their final ending balance to zero. However, since the closing of the 2021-22 fiscal year, for consistency, it has been decided that the past practice of creating a plan for the expenditure of Measure A Carryover Funds will continue.

Funds remaining from BSEP Measure A of 2016 are available for expenditure “on all authorized purposes until exhausted.”¹ Following are the recommendations for expenditures of Measure A funds for the authorized purposes of the Music/VAPA program.

The fund balance from the BSEP Measure A resource for Music/VAPA(Resource 0853) is sufficient and appropriate to provide for these program needs for 2022-23:

Detailed Program Activities

Musical Instruments	\$129,902
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In order to maintain the quality of our larger instruments, \$129,902 of Measure A fund balance will be used to repair or replace larger assets such as pianos, as well as to make necessary major purchases of large brass instruments and string instruments.

¹ BSEP Measure A of 2006, 4.B.

Budget Summary for the Music/VAPA Program in 2022-23
 BSEP Measure A, Resource 0853

Budget Summary for Music/VAPA Program 2022-23		
BSEP Measure A, Resource 0853		
Revenue		0
Expense		
	Deferred Maintenance	129,902
	Indirect Cost @ 6.44%	8,366
Total Expense		138,268
Fund Balance		
	Beginning Fund Balance (Measure A)	138,268
	Net Increase/(Decrease)	(138,268)
Ending Fund Balance		(0)