

Date: January 10, 2023
To: Planning and Oversight Committee
From: Kathy Fleming, Director of Local Resources and Partnerships
Danielle Perez, BSEP Program Specialist
Re: Update to 2022-23 BSEP Measure A Close Out Plan - Site Funds

The following change to the P&O and Board-Approved 2022-23 BSEP Measure A Close Out Plan is being brought to the Planning and Oversight Committee for information.

On May 10, 2022, the Planning and Oversight Committee approved the 2022-23 Measure A Close Out Plan. This plan included recommendations for the closing out of the Measure A Resources at the end of fiscal year 2021-22 to avoid continued auditing costs and to not carry any Measure A balances into the next measure. The approved plan stipulates that at the close of the fiscal year 2021-22, ending balances for each Measure A Resource will be determined. At that time, any Measure A resource with a positive ending fund balance would receive expenses from their corresponding Measure E1 counterpart to reduce their final ending balance to zero. However, since the closing of the 2021-22 fiscal year, for consistency, it has been decided that the past practice of creating a plan for the expenditure of Measure A Carryover Funds will continue.

Funds remaining from BSEP Measure A of 2016 are available for expenditure “on all authorized purposes until exhausted.”¹ Following are the recommendations for expenditures of Measure A funds for the authorized purposes of School Discretionary Funds.

The fund balance from the BSEP Measure A School Discretionary Funds (Resource 0852) is sufficient and appropriate to provide for these program needs for 2022-23:

Detailed Program Activities

Per Pupil Allocations to Sites **\$176,156**

A per pupil amount will be allocated to all sites. These allocations will be used to absorb costs from the current BSEP Measure E1 Site Program Resource expenditures until the BSEP Measure A allocation is zeroed out. This will result in an increased fund balance for BSEP Measure E1 which will be available to be budgeted by sites in the current or subsequent years.

¹ BSEP Measure A of 2006, 4.B.

Budget Summary for School Discretionary Funds in 2022-23
 BSEP Measure A, Resource 0852

Budget Summary for Site Program Funds 2022-23		
BSEP Measure A, Resource 0852		
Revenue		0
Expenses		
	Supplies and Equipment	176,156
	Indirect Cost @ 6.44%	11,344
Total Expenses		187,500
Net Change to Fund Balance		
Fund Balance		
	Beginning Fund Balance	187,501
	Net Increase/(Decrease)	(187,500)
Ending Fund Balance		0