

Date: February 21, 2023
To: Planning and Oversight Committee
From: Kathy Fleming, Director of Local Resources and Partnerships
Re: Update to 2022-23 BSEP Measure A Close Out Plan - 0856 Evaluation

The following change to the P&O and Board-Approved 2022-23 BSEP Measure A Close Out Plan is being brought to the Planning and Oversight Committee for information.

On May 10, 2022, the Planning and Oversight Committee approved the 2022-23 Measure A Close Out Plan. This plan included recommendations for the closing out of the Measure A Resources at the end of fiscal year 2021-22 to avoid continued auditing costs and to not carry any Measure A balances into the next measure. The approved plan stipulates that at the close of the fiscal year 2021-22, ending balances for each Measure A Resource will be determined. At that time, any Measure A resource with a positive ending fund balance would receive expenses from their corresponding Measure E1 counterpart to reduce their final ending balance to zero. However, since the closing of the 2021-22 fiscal year, for consistency, it has been decided that the past practice of creating a plan for the expenditure of Measure A Carryover Funds will continue.

Funds remaining from BSEP Measure A of 2016 are available for expenditure “on all authorized purposes until exhausted.”¹ Following are the recommendations for expenditures of Measure A funds for the authorized purposes of Class Size Reduction.

The fund balance from the BSEP Measure A Evaluation (Resource 0856) is sufficient and appropriate to provide for these program needs for 2022-23:

Detailed Program Activities

0856 Evaluation **\$19,106.46**

This allocation will be used to absorb costs from the current BSEP Measure E1 Resource 0741 DDF 066 expenditures until the BSEP Measure A allocation is zeroed out. This will result in an increased fund balance for BSEP Measure E1 Resource 0741 DDF 066 which will be available to be budgeted for Program Evaluation in the current or subsequent years. The amount of \$19,106.46 includes \$1,156 for Indirect Costs at the rate of 6.44%.

¹ BSEP Measure A of 2006, 4.B.