



Audit Committee Meeting

Date: March 8, 2021

Time: 5:05-6:45pm

Facilitator: Pauline Follansbee

In Attendance

Laurie Snowden, Isaiah Roter, Dan Lindheim

Pauline Follansbee, Elizabeth Karam, Laura Babitt

Members absent, Kadajah Brown

Call to order was made by Laurie Snowden, Quorum was established

Approval of Minutes

The minutes from September 28th and December 7, 2020, with corrections, were approved.

Public Comments

No public comments

Assistant Superintendent Comments

Pauline updated the committee on the ongoing audit, status of payroll and benefits position. She informed the committee regarding the addition of \$9M after 1st interim for expanded learning and early opening of schools.

Committee member Roter asked if the schedule for meeting with the auditors to review audit had been determined? Pauline response was she will follow up and notify the committee of the date. T

New Business –

2nd Interim

Outcome – Board Review

Agenda – Unrestricted GF

2020-21 Second interim Budget

Budget Highlights

Committee member Roter suggested adding cash flow discussion to presentation to board.

Director Babbitt asked for clarification regarding projections to end of the year and to add unrestricted impact of deferrals.

Variance report review

Special Education Contribution

Increase 819,704*

Not included slide 13 – Revenue in out years’

Meeting adjourned at 6:45 pm

Next Meeting: TBD – Audit review - Via Zoom

Action Items

None recorded